

SCHEDULE 2

AGREEMENT TO PROCESS CROWN ROYALTY BITUMEN

PROJECT TIMELINE

revised version agreed upon and effective April 7, 2014

1. GENERAL

1.1 Capitalized Terms

Capitalized terms used in this Schedule have the definitions as set out in the Agreement to Process Bitumen (the “**Processing Agreement**”) entered into between Canadian Natural Resources and North West Redwater Partnership.

1.2 Processing Agreement Reference

This Schedule is referenced in Sections 1.3, 4.4, and 27.6 of the Processing Agreement.

1.3 Project Timeline

The Project Timeline is as follows:

	Execution Date
Initiation of detailed engineering design (Section 4.1 of the Processing Agreement)	
Project Sanction (Section 5.2 of the Processing Agreement)	November 2012
Final arrangements for Debt Financing (Section 6.1 of the Processing Agreement)	January – May 2014
Commencement of construction (Section 7.1 of the Processing Agreement)	April – June, 2013
Completion of testing and commissioning	January – August 2017
Commercial Operation Date	September 1, 2017